

## IGCSE ACCOUNTING - Edexcel

### **AIMS OF COURSE:**

The course should encourage candidates to develop a knowledge and understanding of accounting terminology, principles, procedures and techniques used in commercial and non-commercial organisations. Also, it will develop skills of numeracy, literacy, research, presentation and interpretation and analysis of financial data to make informed judgements.

### **EXAMINATION:**

All candidates will take **one** written paper consisting of **two** sections, Section A (60 marks) and Section B (40 marks). All questions are compulsory.

### **WEIGHTING:**

Paper 1 (2½ hours)                      100%

### **TIERS OF ENTRY:**

There is a single tier of entry assessing grades A\* - G

### **MAIN TOPICS TO BE COVERED:**

1. Sources and recording of data
  - Source documents
  - Books of original entry
  - Double-entry accounts
  - VAT
2. Verification of accounting records
  - Trial balance
  - Correction of errors
  - Control accounts
  - Bank reconciliation statements
3. Development of the accounting model
  - Assets and liabilities
  - Capital and revenue
  - Depreciation
  - Adjustments to expenses and income
  - Bad debts and provision for doubtful debts
  - Realisation of profit
4. Final accounts
  - Sole traders
  - Partnership accounts
  - Company accounts
  - Non-commercial organisations
  - Manufacturing concerns
  - Incomplete records
  - Analysis and interpretation of final accounts